



# IMPORT TARIFFS 101

WHY THE PRICE OF DOMESTIC GOODS INCREASES

## How Tariffs Work



When a product is imported, US customs calculates the tariff fee



Customs collects the funds and the product can now be sold



The consumer pays a higher price from either supplier



The US treasury uses the fees for general expenses with some of the funds going to domestic industry development



Domestic manufacturers raise their prices to a level often equal to the tariff which is believed to be the fair price

## Top 5 Steel Exporters to USA



## Steel Building Prices

Internal and external factors that influence pricing:

